

Housing Revenue Account 2020/21

	Original Budget £000's	Q3 Budget £000's	Q3 Actual £000's	Variance £000's
INCOME				
Gross Rents	(14,448)	(10,955)	(10,955)	0
Charges for Services	(1,025)	(769)	(769)	0
GROSS INCOME	(15,473)	(11,723)	(11,723)	0
EXPENDITURE				
Management Fee	7,834	5,890	5,771	(119)
Supervision and Management	1,157	865	831	(33)
Provision for Doubtful Debts	203	152	152	0
Depreciation & Impairment of Fixed Assets	4,307	3,230	3,230	0
GROSS EXPENDITURE	13,501	10,137	9,984	(153)
NET COST OF HRA SERVICES	(1,972)	(1,586)	(1,739)	(153)
Loan Charges - Interest	1,947	1,193	1,193	0
Interest Receivable	(50)	(24)	(24)	0
NET OPERATING SURPLUS	(75)	(418)	(570)	(153)
Transfer from Reserves	0	0	0	0
Revenue Contribution to Capital Expenditure	3,656	3,518	3,518	0
HRA (SURPLUS) / DEFICIT	3,581	3,101	2,948	(153)